



TABLE OF CONTENTS

Summary

Part A - Information about the offeror or the person seeking admission to trading

Part B - Information about the issuer, if different from the offeror or person seeking admission to trading

Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

Part D - Information about the crypto-asset project

Part E - Information about the offer to the public of crypto-assets or their admission to trading

Part F - Information about the crypto-assets

Part G - Information on the rights and obligations attached to the crypto-assets

Part H - information on the underlying technology

Part I - Information on risks

Part J - Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts

I.01: Date of notification

14.07.2025

I.02: Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper.' Where relevant in accordance with Article 6(3), second subparagraph of Regulation (EU) 2023/1114, reference shall be made to 'person seeking admission to trading' or to 'operator of the trading platform' instead of 'offeror'.

I.03: Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114

This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.'

I.04: Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114

The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.'

I.05: Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114

FALSE

I.06: Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114

The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.'

Summary

Warning This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto – asset on the content of the crypto- asset white paper as a whole and not on the summary alone. The offer to the public of this crypto- asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or

<p>I.07: Warning in accordance with Article 6(7), second subparagraph of Regulation (EU) 2023/1114</p>	<p>solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.'</p>
<p>I.08: Characteristics of the crypto-asset</p>	<p>KET is an ERC20 token on the Avalanche network. It is transferable on the Avalanche network and can be freely traded or held by participants. Its value derives solely from community adoption and market demand.</p>
<p>I.09:</p>	<p>N/A</p>

I.10: Key information about the offer to the public or admission to trading	We seek admission to trading of the KET token so as to be in compliance with MiCA and to make available for trading to a wide and diverse community.
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Part A - Information about the offeror or the person seeking admission to trading	
A.1: Name	N/A
A.2: Legal form	N/A
A.3: Registered address	N/A
A.4: Head office	N/A
A.5: Registration Date	
A.6: Legal entity identifier	N/A
A.7: Another identifier required pursuant to applicable national law	N/A
A.8: Contact telephone number	N/A
A.9: E-mail address	N/A
A.10: Response Time (Days)	N/A
A.11: Parent Company	N/A
A.12: Members of the Management body	N/A
A.13: Business Activity	N/A
A.14: Parent Company Business Activity	N/A
A.15: Newly Established	

A.16: Financial condition for the past three years	N/A
A.17: Financial condition since registration	N/A

Part B - Information about the issuer, if different from the offeror or person seeking admission to trading

B.1: Issuer different from offeror or person seeking admission to trading	TRUE
B.2: Name	Not available
B.3: Legal form	Not availableNot available
B.4: Registered address	Not available
B.5: Head office	Not available
B.6: Registration Date	
B.7: Legal entity identifier	Not available
B.8: Another identifier required pursuant to applicable national law	Not available
B.9: Parent Company	Not available
B.10: Members of the Management body	Not available
B.11: Business Activity	Not available
B.12: Parent Company Business Activity	Not available

Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

C.1: Name	N/A
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C.2: Legal form	N/A
C.3: Registered address	N/A
C.4: Head office	N/A
C.5: Registration Date	
C.6: Legal entity identifier of the operator of the trading platform	N/A
C.7: Another identifier required pursuant to applicable national law	N/A
C.8: Parent Company	N/A
C.9: Reason for Crypto-Asset White Paper Preparation	N/A
C.10: Members of the Management body	N/A
C.11: Operator Business Activity	N/A
C.12: Parent Company Business Activity	N/A
C.13: Other persons drawing up the crypto- asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A
C.14: Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A

Part D - Information about the crypto-asset project

D.1: Crypto-asset project name	Ket
D.2: Crypto-assets name	Ket
D.3: Abbreviation	KET

 D.4: Crypto-asset project description	<p>Ket, sometimes referred to as Yellow Ket, or Ket From Wyoming, is a community-driven crypto project build on the Avalanche blockchain, centered around the mascot of a yellow cat from the great state of Wyoming. KET is the governance token of the Yellow Cat DAO, which is a registered Wyoming DAO LLC. This project's purpose is to educate about DAO and crypto law and bring attention to the strong community and innovation occurring on Avalanche.</p>
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D.5: Details of all natural or legal persons involved in the implementation of the crypto-asset project	KET is developed and maintained by Yellow Cat DAO LLC, a Wyoming DAO limited liability company with the registered address of 30 N Gould St, STE 100, Sheridan, Wyoming 82801 USA.
D.6: Utility Token Classification	FALSE
D.7: Key Features of Goods/Services for Utility Token Projects	N/A

<p>D.8: Plans for the token</p>	<p>KET serves as a DAO governance token and a community coin: As such the token represents membership in a social group that hold occasional meetings and holds events, such as sponsoring events in Wyoming and elsewhere to discuss crypto regulations and Avalanche community happenings and technological breakthroughs. The project has recently released an online NFT game, and has plans to release a "profile picture" cartoon NFT series. Please refer to www.ketfromwyoming.com for further information regarding future milestones!</p>
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D.9: Resource Allocation	The DAO treasury was given and has spent about 5% of the token supply on sponsorships, marketing and other and service providers.
D.10: Planned Use of Collected Funds or Crypto-Assets	Any funds received from future merchandise, content, or royalties from NFTs will be used to pay for content creation, marketing and sponsorships. This may include artists, writers, video editors, event and content sponsorships, merchandise designers, etc.

Part E - Information about the offer to the public of crypto-assets or their admission to trading

E.1: Public Offering or Admission to trading	ATTR
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E.2: Reasons for Public Offer or Admission to trading	Making secondary trading available to the consumers of trading platforms in compliance with the MiCA regulatory framework.
E.3: Fundraising Target	N/A
E.4: Minimum Subscription Goals	N/A
E.5: Maximum Subscription Goal	N/A
E.6: Oversubscription Acceptance	FALSE
E.7: Oversubscription Allocation	N/A
E.8: Issue Price	N/A
E.9: Official currency or any other crypto- assets determining the issue price	N/A
E.10: Subscription fee	N/A
E.11: Offer Price Determination Method	N/A
E.12: Total Number of Offered/Traded Crypto- Assets	1000000000
E.13: Targeted Holders	ALL
E.14: Holder restrictions	N/A

	Purchasers participating in the offer to this public of crypto-asset will be able to be reimbursed if the minimum target subscription goal is not reached at the end of the offer to the public, if they exercise the right to withdrawal foreseen in Article 13 of Regulation (EU) 2023/1114 or if the offer is cancelled'
E.15: Reimbursement Notice	
E.16: Refund Mechanism	N/A
E.17: Refund Timeline	N/A
E.18: Offer Phases	N/A
E.19: Early Purchase Discount	N/A
E.20: Time-limited offer	FALSE
E.21: Subscription period beginning	
E.22: Subscription period end	
E.23: Safeguarding Arrangements for Offered Funds/Crypto-Assets	N/A
E.24: Payment Methods for Crypto-Asset Purchase	N/A
E.25: Value Transfer Methods for Reimbursement	N/A
E.26: Right of Withdrawal	N/A
E.27: Transfer of Purchased Crypto-Assets	N/A

E.28: Transfer Time Schedule	
E.29: Purchaser's Technical Requirements	N/A
E.30: Crypto-asset service provider (CASP) name	N/A
E.31: CASP identifier	N/A
E.32: Placement form	NTAV
E.33: Trading Platforms name	N/A
E.34: Trading Platforms Market Identifier Code (MIC)	N/A
E.35: Trading Platforms Access	N/A
E.36: Involved costs	N/A
E.37: Offer Expenses	N/A
E.38: Conflicts of Interest	None
E.39: Applicable law	Wyoming
E.40: Competent court	Wyoming

Part F - Information about the crypto-assets	
F.1: Crypto-Asset Type	KET is classified as a crypto-asset other than an asset referenced token or e-money token under MiCA, (EU) 2023/1114.

F.2: Crypto-Asset Functionality	<p>KET is a standard token on the Avalanche blockchain, which means its core functionality is to serve as a transferable and tradable digital asset. Holders of KET can send and receive the token using Avalanche-compatible wallets, and use KET in transactions or smart contracts that accept KET tokens. Currently, its primary function is as a community and meme token for trading and holding.</p>
F.3: Planned Application of Functionalities	<p>There are currently no known additional token functionalities pending activation or launch for KET.</p>
<p>A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article</p>	

F.4: Type of white paper	OTHR
F.5: The type of submission	NEWT
F.6: Crypto-Asset Characteristics	KET is a fungible digital token with a fixed total supply of 1 000 000 000 that was defined at the time of its creation.
F.7: Commercial name or trading name	No dedicated commercial entity exists for the project.
F.8: Website of the issuer	www.ketfromwyoming.com
F.9: Starting date of offer to the public or admission to trading	18.07.2025
F.10: Publication date	18.07.2025
F.11: Any other services provided by the issuer	N/A
F.12: Identifier of operator of the trading platform	PGSL
F.13: Language or languages of the white paper	English
F.14: Digital Token Identifier Code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available	Not available
F.15: Functionally Fungible Group Digital Token Identifier, where available	N/A
F.16: Voluntary data flag	TRUE
F.17: Personal data flag	FALSE

F.18: LEI eligibility	TRUE
F.19: Home Member State	
F.20: Host Member States	

Part G - Information on the rights and obligations attached to the crypto-assets

G.1: Purchaser Rights and Obligations	<p>Right of transfer: holders may freely transfer KET; all rights and obligations pass to the transferee. Trading: holders may trade on any exchange that lists KET. No other rights are attached. Obligations of Holders: There are no mandatory obligations imposed on holders or purchasers of KET.</p>
G.2: Exercise of Rights and obligations	<p>The primary right associated with KET – the ability to transfer or trade the token – is exercised through standard blockchain transactions.</p>

	<p>The rights and obligations attached to KET as described in this white paper reflect information available at the time of issuance. This white paper is issued by members of the community team and does not constitute a commitment or guarantee regarding future modifications. No promises, warranties, or assurances are made herein regarding future token functionality, and this section is provided solely for informational purposes.</p>
G.3: Conditions for modifications of rights and obligations	
G.4: Future Public Offers	There will no future offerings of KET.
G.5: Issuer Retained Crypto-Assets	Not available
G.6: Utility Token Classification	FALSE
G.7: Key Features of Goods/Services of Utility Tokens	N/A
G.8: Utility Tokens Redemption	N/A
G.9: Non-Trading request	TRUE

G.10: Crypto-Assets purchase or sale modalities	N/A
G.11: Crypto-Assets Transfer Restrictions	N/A
G.12: Supply Adjustment Protocols	FALSE
G.13: Supply Adjustment Mechanisms	N/A
G.14: Token Value Protection Schemes	FALSE
G.15: Token Value Protection Schemes Description	N/A
G.16: Compensation Schemes	FALSE
G.17: Compensation Schemes Description	N/A

G.18: Applicable law	Any dispute relating to this white paper shall be governed by and construed and enforced in accordance with the laws of Wyoming without regard to conflict of law rules or principles (whether of Wyoming or any other jurisdiction) that would cause the application of the laws of any other jurisdiction, irrespective of whether KET tokens qualify as right or property under the applicable law.
G.19: Competent court	Any disputes or claims arising out of this white paper will be subject to the exclusive jurisdiction of the courts of the state of Wyoming.

Part H - information on the underlying technology

H.1: Distributed ledger technology	KET is an ERC-20 token on Avalanche. Avalanche is a public proof of stake consensus blockchain
H.2: Protocols and technical standards	The KET token is based on the Avalanche protocol, which utilizes decentralized Distributed-Ledger Technology. This protocol provides the foundation for secure transactions and smart contracts. ERC-20 Token Standard: The ERC-20 standard is a technical protocol for issuing and managing tokens, ensuring that the KET token is compatible with most wallets, exchanges, and decentralized applications (DApps).
H.3: Technology Used	The KET token uses the existing ERC-20 fungible-token standard on the Avalanche blockchain.

H.4: Consensus Mechanism	Avalanche uses Proof-of-Stake consensus.
H.5: Incentive Mechanisms and Applicable Fees	KET relies on the existing incentive mechanisms and fee structures of the Avalanche blockchain.
H.6: Use of Distributed Ledger Technology	FALSE
H.7: DLT Functionality Description	N/A
H.8: Audit	FALSE
H.9: Audit outcome	N/A

Part I - Information on risks

	<p>Unless explicitly stated in this white paper, the utility token does not confer rights of ownership, profit participation, dividends, or voting rights in any legal entity or DAO.</p> <p>Purchasers should not expect to derive income or control from holding the token. There is a substantial risk that token purchasers may lose the entirety of their capital, including but not limited to:</p> <ul style="list-style-type: none"> • Loss of private keys or access credentials • Smart contract vulnerabilities or protocol failures • Regulatory enforcement actions or prohibitions • Project discontinuation due to financial, technical, or governance-related failure
I.1: Offer-Related Risks	
I.2: Issuer-Related Risks	N/A

Market Volatility and Liquidity Risk • High volatility: Prices of crypto-assets may fluctuate significantly over short periods due to market speculation, low liquidity, or external events. • Lack of liquidity: There is no guarantee that the token will be actively traded or listed on a trading platform. Holders may be unable to buy or sell tokens at will or at a fair price. • No intrinsic value: The token may not have a fixed value or underlying asset backing, making it sensitive to shifts in user perception and demand. Technology and Protocol Risks • Smart contract vulnerabilities: The token's functionality depends on smart contracts, which may contain undetected bugs or security flaws

that could be exploited or cause failure. • Network dependencies: The crypto-asset may operate on or interact with public blockchains (e.g., Ethereum, Avalanche), whose performance, scalability, or consensus rules are outside the issuer's control. • Forks and protocol upgrades: Unexpected changes in the underlying blockchain, including hard forks or software changes, could affect the token's functionality or integrity. Custody and Key Management Risks • Loss of access: Token holders are responsible for safeguarding their private keys or wallet credentials. Loss or compromise of such keys may result in irreversible loss of the

token. • No custodial recourse: If the token is held in non-custodial wallets, there is no mechanism for recovery or dispute resolution in the event of theft or access failure.

Regulatory and Legal Classification Risk •

Reclassification risk:

Authorities may determine that the crypto-asset qualifies as a financial instrument, e-money, or security, potentially imposing licensing and compliance obligations on holders, offerors, or service providers. •

Jurisdictional variability: The legal status and treatment of crypto-assets vary by country. Cross-border use or transfer may trigger legal uncertainties or regulatory action.

Operational and Interoperability Risks

	<ul style="list-style-type: none">• Token standards: Compatibility with wallets, exchanges, and DApps depends on proper implementation of technical token standards (e.g., ERC-20, ARC-20).• Third-party reliance: The token's usability may depend on the ongoing support of third-party service providers (e.g., block explorers, RPC nodes, bridge infrastructure), whose failure could impact token functionality.
I.3: Crypto-Assets-related Risks	<p>Third-Party Dependencies</p> <p>Reliance on external infrastructure: Successful implementation may depend on the availability and security of third-party tools (e.g., wallets, oracles, RPC nodes, bridges). Failure of these services may delay or disrupt platform development.</p>

	<p>platform deployment. Auditing and security reviews: Project timelines may be affected by delays in third-party code audits or security verifications, which are essential for safe token issuance and feature launches.</p> <p>Community and Ecosystem Risk • Insufficient user adoption: If users and developers do not engage with or build on the platform, the utility of the token may not materialize, undermining the entire project's viability. • Reputation loss or social attacks: Community mismanagement, poor communication, or targeted misinformation campaigns may erode user trust and participation.</p>
I.4: Project Implementation-Related Risks	<ul style="list-style-type: none">• Code vulnerabilities: Smart contracts may contain logic errors,

I.5: Technology-Related Risks

bugs, or vulnerabilities that are not identified during testing or external audits, potentially resulting in asset loss, misbehavior, or malicious exploitation. • Immutable deployment: Once deployed, smart contracts are typically immutable. Erroneous or insecure code cannot be corrected without careful use of upgradeable patterns or governance decisions, which may not be feasible in all implementations. • Exploits and attacks: Past industry events (e.g., reentrancy attacks, flash loan exploits, or governance manipulations) show that smart contracts are a high-value target for adversaries.

[illegible]

